



# Virginia Foundation for the Humanities Annual Report 2007-08



The Virginia Foundation for the Humanities gratefully acknowledges the generous support of the following benefactors whose gifts have helped support statewide programs and services in the past year. This list reflects donations made to the VFH from July 1, 2007, to June 30, 2008. We have made every attempt to correctly list the names of each of our donors and supporters. If we have omitted or incorrectly listed your name, please accept our apology and know that your gift is appreciated.

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*The VFH Corporate and Foundation Gold Circle recognizes the generous support of corporations and foundations. The following corporations and foundations have made a gift of \$5,000 or more to the VFH this year.*

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*The VFH Cornerstone Society recognizes those friends who have remembered the VFH in their wills, who have life income gifts benefitting VFH, or who have established endowments for the benefit of the VFH. Because these are substantial, long-term, income producing gifts, they serve as the cornerstone for future growth, and contribute to the expansion of public humanities and scholarship in Virginia.*

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*The following giving categories are named for individuals who, through the humanities, have changed the world in which we live. Whether historian, writer, educator, or philosopher, each individual used the humanities to reveal problems in society, to explore new ways of thinking, or to suggest how to create a better world.*

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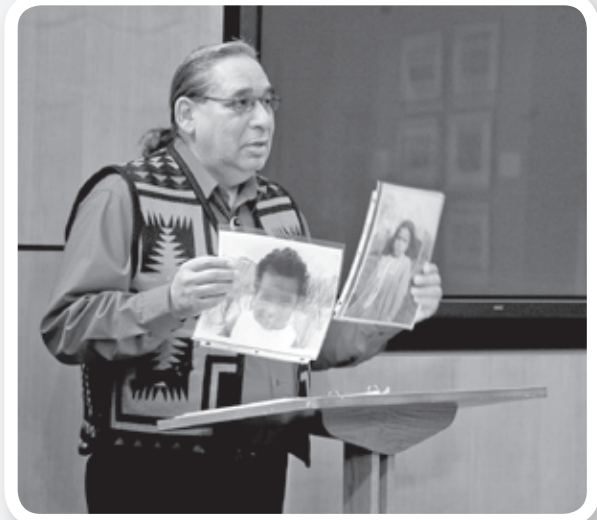
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**Powhatan Red Cloud-Owen explains Virginia Indian photos at an American Indian Student Union event at UVa.** Photo courtesy of UVa Public Affairs/Jane Haley

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*The following gifts were given in memory or in honor of a family member or friend.*

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**Virginia Folklife Program Director Jon Lohman joins Revered Frank Newsome of Haysi, Virginia, and Elizabeth and Sandy Laprelle of Rural Retreat, Virginia, for a "Coalfields Gospel Singing Workshop" on the Virginia Folklife Porch at 2008 Floydfest.** Photo by Paul Kuczko.

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## Virginia Foundation for the Humanities and Public Policy

### Statement of Financial Position *at June 30, 2007*

#### Assets

##### Current assets

Cash and cash equivalents	\$ 955,027
Contributions and grants receivable	116,500
Investments	2,170,019
Deposits	600
Prepaid expenses	13,964
<i>Total current assets</i>	<i>\$ 3,256,110</i>

##### Fixed assets

Leasehold improvements	\$ 26,627
Equipment	
Media equipment	195,651
Furniture and office equipment	73,595
Computers and software	291,838
Other Equipment	11,697
<i>Subtotal</i>	<i>\$ 599,408</i>
Less accumulated depreciation	(377,410)
<i>Total fixed assets</i>	<i>\$ 221,998</i>
<i>Total assets</i>	<i>\$ 3,478,108</i>

#### Liabilities and Net Assets

##### Liabilities

Accounts payable	\$ 56,319
Agency funds payable	22,900
Accrued expenses	240,818
Grants payable	230,105
<i>Total current liabilities</i>	<i>\$ 550,142</i>

##### Net assets

Unrestricted	\$ 672,401
Temporarily restricted	1,615,533
Permanently restricted	640,032
<i>Total net assets</i>	<i>\$ 2,927,966</i>
<i>Total liabilities and net assets</i>	<i>\$ 3,478,108</i>

**VFH staff and Board explored Virginia's Eastern Shore during a Board meeting in June. Here, VFH staffers Nancy Damon and Carolyn Cades talk with Board member Michael Galgano at the Barrier Islands Center in Machipongo.**

